
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 17, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795L41	
High Rate ¹	0.130%	
Allotted at High Price	86.00%	
Investment Rate ²	99.989889	
	0.132%	
Median Rate ³	0.080%	
Low Rate ⁴	0.010%	
Issue Date	March 19, 2009	
Maturity Date	April 16, 2009	
	Tendered	Accepted
Competitive	\$107,796,439,000	\$34,627,779,000
Noncompetitive	\$372,246,800	\$372,246,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$108,168,685,800	\$35,000,025,800⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$111,950,231,800	\$38,781,571,800
	Tendered	Accepted
Primary Dealer ⁷	\$83,465,000,000	\$17,648,000,000
Direct Bidder ⁸	\$1,880,000,000	\$1,545,340,000
Indirect Bidder ⁹	\$22,451,439,000	\$15,434,439,000
Total Competitive	\$107,796,439,000	\$34,627,779,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$108,168,685,800/\$35,000,025,800 = 3.09

⁶ Awards to combined Treasury Direct systems = \$166,008,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.